



November 16, 2020

NOTICE OF AWARD

DESIGN EXCELLENCE HOME & OFFICE SYSTEM CO.

1 Binmaka St., Cor. Biak na Bato, Brgy. Manresa,
Quezon City, Metro Manila
Contact No.: 414-9287 / 413-6682

Attention: JERICO FLORES

Gentleman:

With reference to your proposal, we are pleased to confirm the award of the contract for the **SUPPLY, DELIVERY, INSTALLATION OF FURNITURE AND FIXTURE LOTS 1, 2, 4, AND 5** under **IB NO. 005-20** in the amount of **One Million Eight Hundred Eighty-Eight Thousand One Hundred Pesos (Php 1,888,100.00)**, inclusive of VAT, was determined as the lowest calculated and responsive bid, hence this Notice of Award, to wit:

Item Description	Total Cost
IB NO. 005-20 SUPPLY, DELIVERY, INSTALLATION OF FURNITURE AND FIXTURE LOTS 1, 2, 4, AND 5	
LOT 1	Php 351,450.00
LOT 2	Php 429,607.50
LOT 4	Php 575,562.50
LOT 5	Php 531,480.00
TOTAL COST	Php 1,888,100.00

Kindly signify your confirmation thereof by affixing your signature on the space provided below.

Furthermore, you are advised to post the performance bond in either of the following forms within ten (10) days upon the receipt of of this notice:

- Cash, Certified Check, Manager's Check, Irrevocable Letter of Credit and Bank Guarantee equivalent to 5% of the contract price; and
- Surety Bond, equivalent to 30% of the contract price.

Please give this matter your preferential attention.

Very truly yours,

ENGR. ARIODEAR C. RICO
Director IV

CONFORME

NAME

NOVEMBER 17, 2020

Date Received:

Name of Bank (Branch)

Account Name:

Account Number:

A food-secure Philippines
with prosperous farmers and fisherfolk

